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ELECTION FORM FOR THE HEALTH SAVINGS ACCOUNT- HSA BANK

PLEASE COMPLETE ALL FIELDS ON THE FORM AND PRINT CLEARLY AND LEGIBLY

Employer _____ Employee Name _____

Social Security # _____ Date of Birth _____

Mailing Address _____ City _____ State _____ Zip _____
(Please note: We cannot set up an HSA with a PO Box. Please provide a Physical mailing address. Cannot be a PO Box)

Home Phone (_____) _____ E-mail _____

Form of ID _____ ID Number _____
(Drivers License, State ID, or Passport)

Citizenship Status _____ Country of Citizenship _____

Job Title _____

****** ALL FIELDS ARE REQUIRED, AND MUST BE COMPLETED IN ORDER TO SET UP YOUR HEALTH SAVINGS ACCOUNT WITH HSA BANK. ELECTION FORMS NOT COMPLETED IN THEIR ENTIRTY WILL CAUSE A DELAY IN THE ACCOUNT SET UP AND RECEIPT OF YOUR HSA BANK DEBIT CARD.*****

OPTION **1** HEALTH SAVING ACCOUNT AGREEMENT

YES I elect to contribute \$ _____ (before taxes) for the PLAN YEAR, which is \$ _____ per pay period (please calculate based on the number of pays in your Plan Year) to fund my account that pays for qualified healthcare expenses covered by my High Deductible Health Plan (HDHP) as described in IRS Code Section 223. 1.) I understand that I can only participate in this Plan if I am currently enrolled in my Employer's HDHP/HSA Health Plan. 2.) I understand that I am not entitled to Medicare Benefits. 3.) I understand that the HDHP Plan must meet minimum requirements and deposits cannot exceed the indexed maximums outlined by the IRS. I agree to follow all rules and regulations as outlined by the IRS with respect to HSA Account and I understand I must complete any applicable Custodial Bank Applications in order to establish my HSA Account with an IRS approved Custodian.

OPTIONAL: My Employer has elected to contribute \$ _____ for the PLAN YEAR which is \$ _____ per pay period.
(Must be completed by the Employer to be processed by BMS.)

NO I decline this option for this Plan Year and understand that I will lose all tax savings that I could receive as a participant.

OPTION **2** AGREEMENTS TO SAVE TAXES ON INSURANCE PREMIUMS

YES On the appropriate benefit enrollment form, I have enrolled in certain employer-sponsored insurance benefits (i. e. health insurance.) I understand that my share of the premium for these employee benefits will automatically be paid with pre-tax dollars. I also understand that if my required contributions for these insurance benefits are increased or decreased while this agreement is in effect, my taxable income will automatically be adjusted to reflect that change.

NO I decline this option for this plan year and understand that I will lose all tax savings that I could receive as participant.

My employer and I agree that my taxable income will be reduced during the year by an equal portion of the benefit elections (1-2) set forth above and that qualified expenses will be paid on a tax-free basis, I understand that I may change my election only in the event of certain changes in my status and that, prior to the first day of each Plan Year, I will be offered the opportunity to change my benefit election for the upcoming Plan Year. I have also read and understand the Important Information provided with enrollment materials.

Employee Signature: _____ Date _____

MUST BE COMPLETED BY EMPLOYER	Plan year start (mm/dd/yy) _____/_____/_____ and end _____/_____/_____
	First payroll start date _____/_____/_____ Pay Cycle _____
10/18 version	